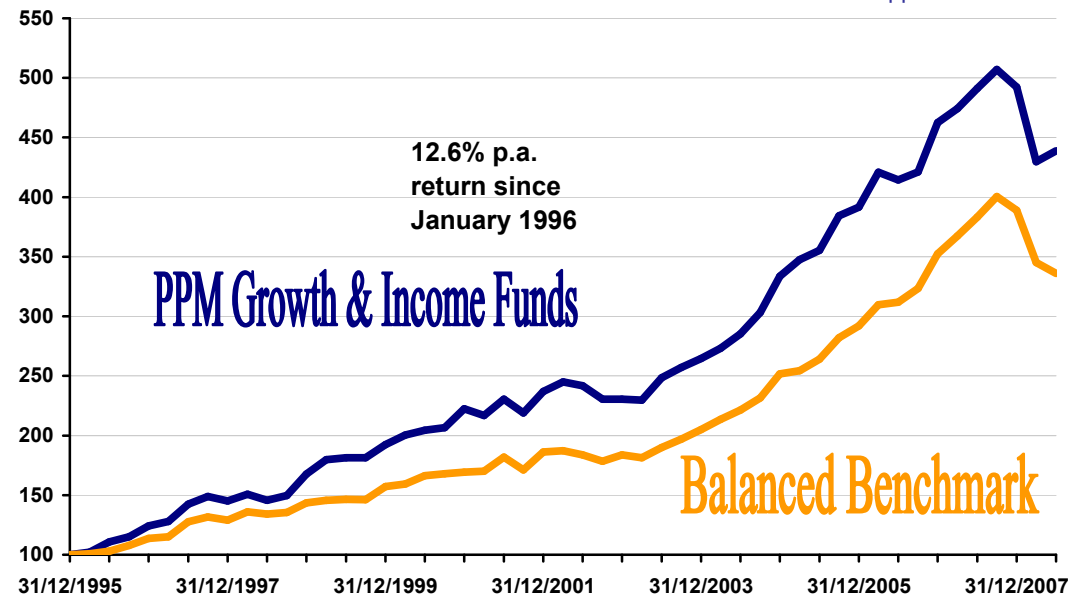
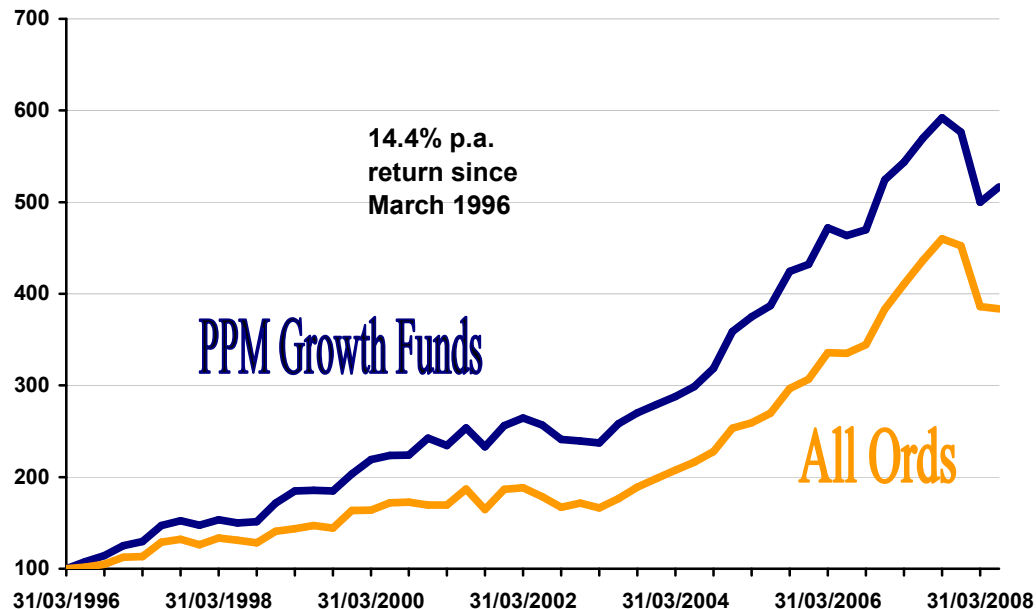


Performance for Portfolios - 30 June 2008



GROWTH PORTFOLIOS

From 30th June 1998

To 30th June 2008

Percent Return Per Period

Objective:

Single objective of achieving long term after tax return.

Assets:

Predominantly equities. Sound financial structure with growth potential and strong strategic position

Benchmark:

All Ordinaries Accumulation.

Years	Portfolio	Benchmark
1	23.8	12.3
2	20.5	16.8
3	13.5	8.9
4	1.2	-4.5
5	0.5	-1.1
6	15.7	22.4
7	29.6	24.8
8	19.7	24.2
9	23.0	30.3
10	-9.3	-12.1
Inception	14.4	11.6

GROWTH AND INCOME PORTFOLIOS

From 30th June 1998

To 30th June 2008

Percent Return Per Period

Objective:

Tax effective long-term growth and income

Assets:

Equities; property securities; fixed interest and cash

Benchmark:

Composite: 60% All Ords Accm;
 15% ASX Prop; 20% Bonds; 5% Cash

Years	Portfolio	Benchmark
1	24.6	9.2
2	12.7	13.5
3	12.7	9.4
4	5.0	1.1
5	2.7	3.4
6	14.9	16.5
7	24.5	19.3
8	16.7	18.1
9	15.5	22.9
10	-10.7	-12.3
Inception	12.6	10.2



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