

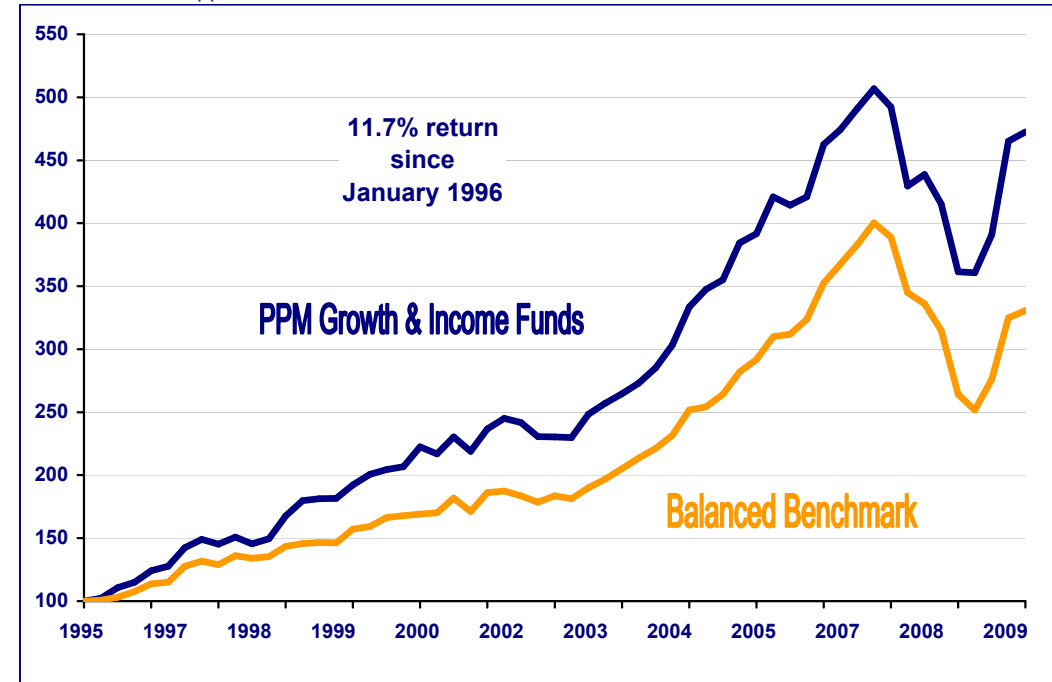
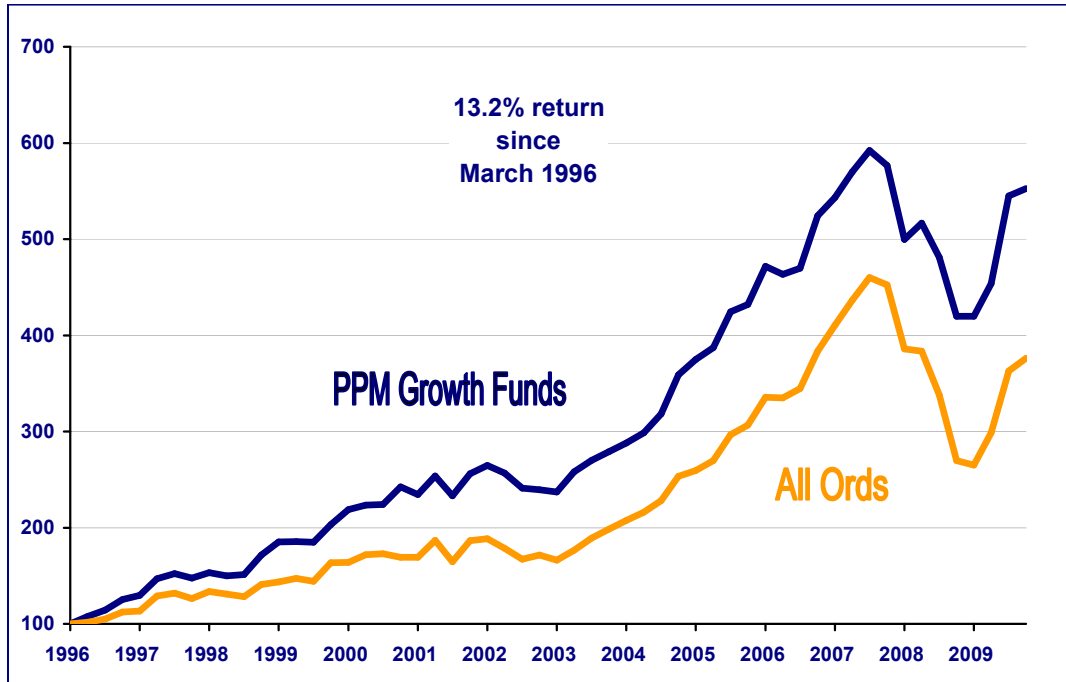
Performance for Portfolios - 31 December 2009

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GROWTH PORTFOLIOS

Percent Return Per Period

Objective:

Single objective of achieving long term after tax return.

Assets:

Predominantly equities. Sound financial structure with growth potential and strong strategic position

Benchmark:

All Ordinaries Accumulation.

	PPM Growth Portfolios	Benchmark	Value Added
3 Mths	1.4%	3.7%	-2.3%
1 Yr	31.7%	39.6%	-7.9%
3 Yrs	5.4%	-1.9%	7.3%
5 Yrs	9.0%	8.2%	0.8%
10 Yrs	10.5%	8.7%	1.8%
Inception	13.2%	10.1%	3.1%

GROWTH AND INCOME PORTFOLIOS

Percent Return Per Period

Objective:

Tax effective long-term growth and income

Assets:

Equities; property securities; fixed interest and cash

Benchmark:

Composite: 60% All Ords Accm; 15% ASX Prop; 20% Bonds; 5% Cash

	PPM Growth & Income	Benchmark	Value Added
3 Mths	1.6%	1.7%	-0.1%
1 Yr	30.7%	25.2%	5.5%
3 Yrs	2.2%	-6.2%	8.4%
5 Yrs	7.2%	5.6%	1.6%
10 Yrs	9.4%	7.7%	1.7%
Inception	11.7%	8.9%	2.8%