

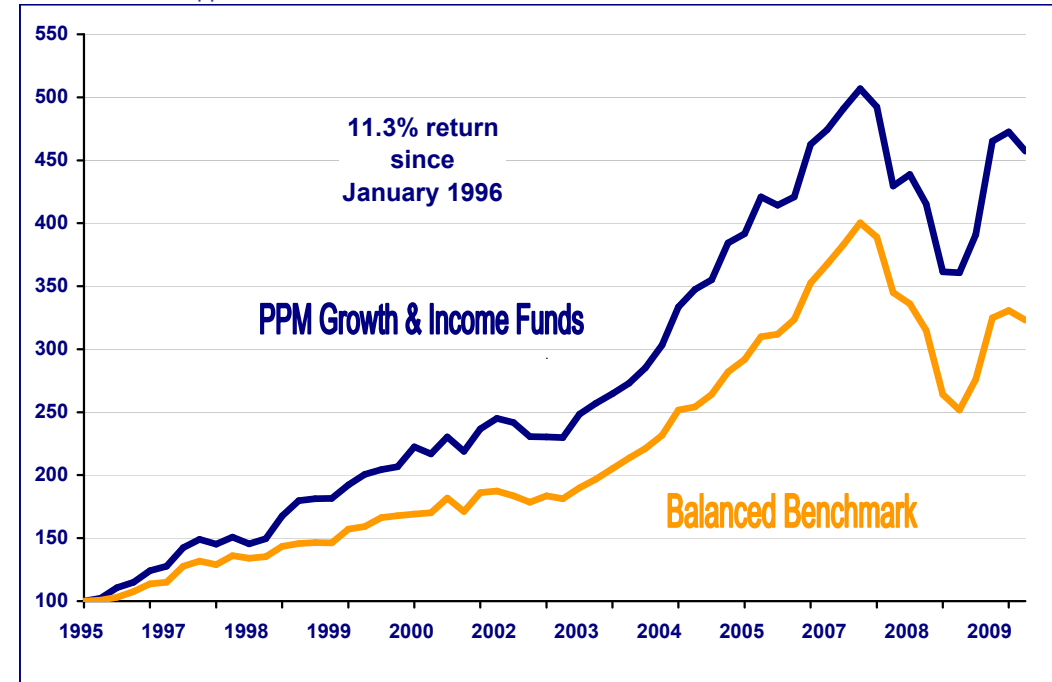
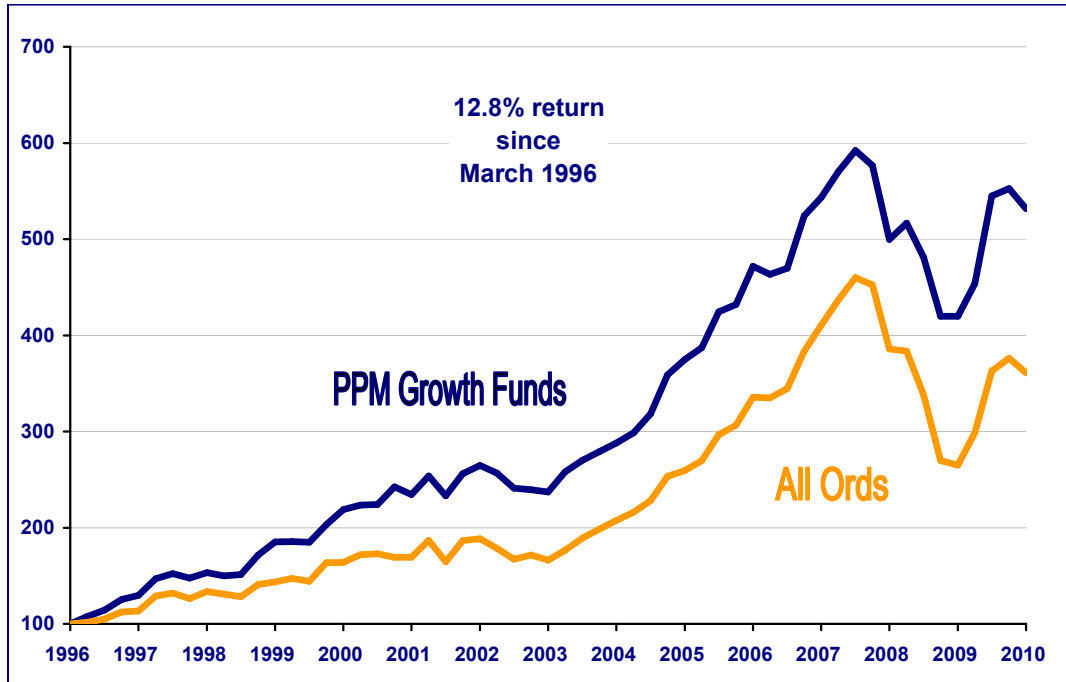
Performance for Portfolios - 28 February 2010

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GROWTH PORTFOLIOS

Percent Return Per Period

Objective:

Single objective of achieving long term after tax return.

Assets:

Predominantly equities. Sound financial structure with growth potential and strong strategic position

Benchmark:

All Ordinaries Accumulation.

	PPM Growth Portfolios	Benchmark	Value Added
3 Mths	-1.1%	-0.6%	-0.5%
1 Yr	38.8%	47.0%	-8.3%
3 Yrs	-0.2%	-3.2%	3.0%
5 Yrs	7.2%	6.7%	0.5%
10 Yrs	9.7%	8.3%	1.5%
Inception	12.8%	9.7%	3.1%

GROWTH AND INCOME PORTFOLIOS

Percent Return Per Period

Objective:

Tax effective long-term growth and income

Assets:

Equities; property securities; fixed interest and cash

Benchmark:

Composite: 60% All Ords Accm; 15% ASX Prop; 20% Bonds; 5% Cash

	PPM Growth & Income	Benchmark	Value Added
3 Mths	-0.6%	0.3%	-0.9%
1 Yr	38.3%	34.6%	3.7%
3 Yrs	-0.8%	-3.8%	3.0%
5 Yrs	5.6%	4.8%	0.8%
10 Yrs	9.0%	7.4%	1.6%
Inception	11.3%	8.6%	2.7%