

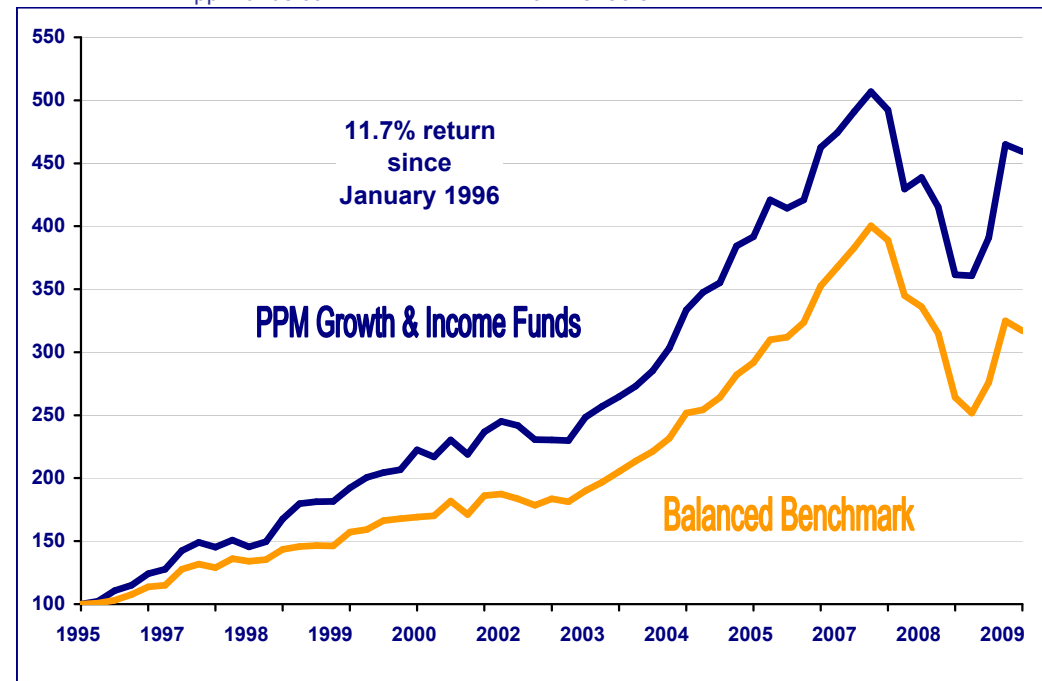
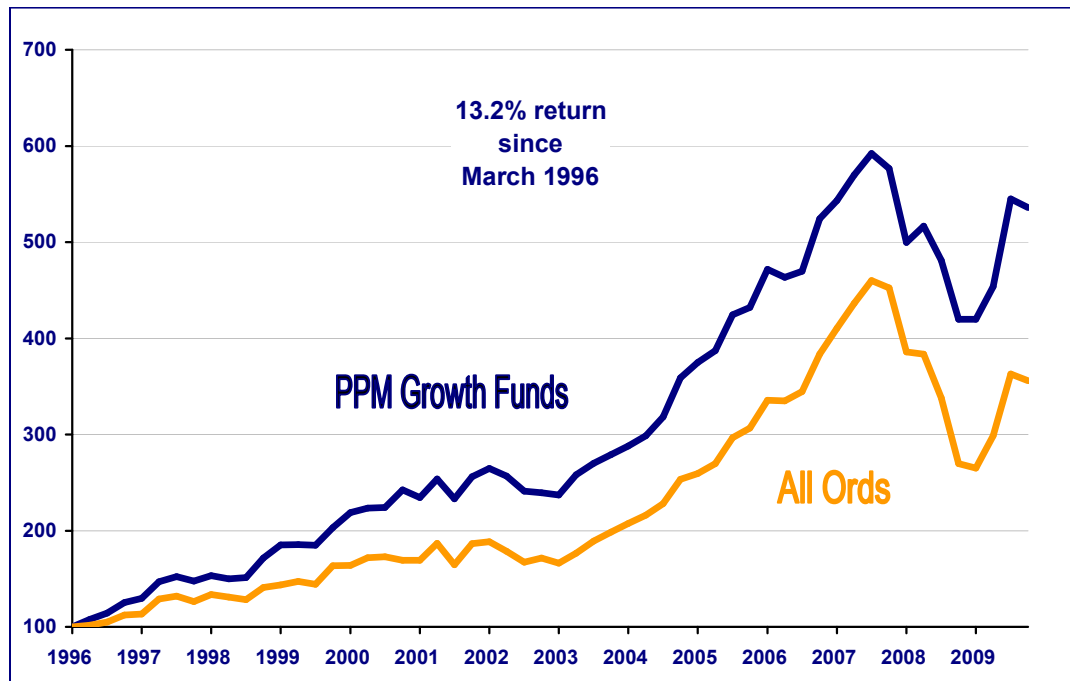
Performance for Portfolios - 31 October 2009

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GROWTH PORTFOLIOS

Percent Return Per Period

Objective:

Single objective of achieving long term after tax return.

Assets:

Predominantly equities. Sound financial structure with growth potential and strong strategic position

Benchmark:

All Ordinaries Accumulation.

	PPM Growth Portfolios	Benchmark	Value Added
3 Mths	9.6%	10.8%	-1.2%
1 Yr	22.0%	22.4%	-0.4%
3 Yrs	3.1%	-0.5%	3.6%
5 Yrs	10.1%	8.7%	1.4%
10 Yrs	11.1%	9.1%	2.0%
Inception	13.2%	9.8%	3.4%

GROWTH AND INCOME PORTFOLIOS

Percent Return Per Period

Objective:

Tax effective long-term growth and income

Assets:

Equities; property securities; fixed interest and cash

Benchmark:

Composite: 60% All Ords Accm; 15% ASX Prop; 20% Bonds; 5% Cash

	PPM Growth & Income	Benchmark	Value Added
3 Mths	9.5%	9.3%	0.2%
1 Yr	21.1%	14.0%	7.1%
3 Yrs	1.8%	-1.7%	3.5%
5 Yrs	7.9%	6.0%	2.0%
10 Yrs	9.7%	7.9%	1.8%
Inception	11.7%	8.7%	3.0%