PPM
PRIVATE PORTFOLIO MANAGERS

As at 30 June 2025

Australian Equities Growth SMA

A PPM Separately Managed Account (SMA)

Private Portfolio Managers Pty Limited (PPM) is a boutique investment manager specialising in the construction and management of direct investment portfolios for long term wealth creation, with a proven performance track record since 1995.

SMA Benefits

The PPM Australian Equities Growth SMA is suitable to individual investors who want to be able to access PPMs professional investment management expertise via a proven investment model.

PPM SMA investors retain the benefits of direct ownership including transparency and portability without the hassles of managing their investments directly. All portfolio administration is undertaken by the platform provider, including dividends, corporate actions, tax record-keeping and reporting. Existing investments can easily be transferred into (or out of) a PPM SMA without triggering capital gains tax consequences. Investors receive annual reporting and have online access 24/7 to the holdings of their model portfolio.

Investor Profile

PPM's Australian Equities Growth SMA is designed for clients who:

- seek a model Australian equity portfolio;
- seek long term investment growth in a tax effective manner; and
- have long-term investment horizon of at least five years and accept the risk of price fluctuations during that period.

SMA Description

PPM Australian Equities Growth SMA is an actively managed, concentrated portfolio of Australian equities.

The SMA is risk managed to protect investor capital and take equity positions in Australian companies that have been identified through both a 'top down' thematic filter to identify sectors and opportunities, combined with a 'bottom up', deep research driven process to assess those companies that offer superior growth prospects over a 5 year term.

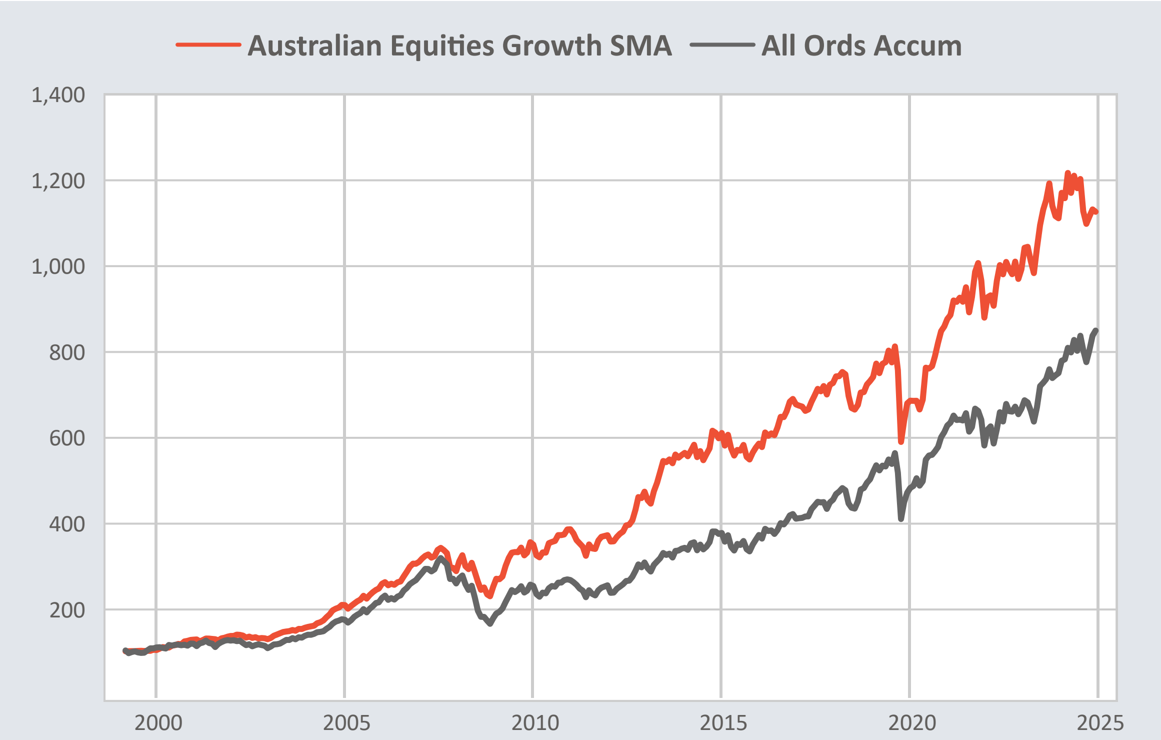
Investment Objective & Strategy

PPM Australian Equities Growth SMA investment objective is to maximise long term capital growth total return. The SMA is constructed without consideration for index weighting or other artificial constraints with a strong focus on generating returns, preserving capital and effectively managing tax outcomes.

Model Profile

Investments	Australian equities
Asset Allocation Ranges	Australian Equities: 70-98% & Cash: 2-30%
Authorised Investments	Australian equities & Cash
Benchmark	S&P ASX All Ordinaries Accumulation Index
Derivatives	No
Investment Horizon	5 years + with some volatility
Leverage	No
Minimum Cash Holding	2%
Minimum SMA Investment varies	Refer to the administrative platform
Number of Assets	20-25
Performance Fee	Nil
Portfolio Turnover	<25% per annum
Single security limit	10% of portfolio
SMA date of inception	September 2017
SMA Portfolio Fee (ex. GST)	Refer to PDS
Style	Active

Performance



	Australian Equities Growth SMA	All Ordinaries Accumulation Index	Value Added
1 Year %	1.37	13.23	-11.86
3 Years % p.a.	8.62	13.50	-4.88
5 Years % p.a.	10.45	12.00	-1.55
10 Years % p.a.	6.85	9.07	-2.22
15 Years % p.a.	8.76	9.17	-0.41

*Performance returns are before fees and taxes and starting from 1 July 2022 includes the value of franking credits. Performance returns are based on the actual aggregate performance of the PPM Australian Equities Growth Individually Managed Account (IMA) portfolios prior to the inception date of the SMA and the actual performance of the Australian Equities Growth SMA from the SMA inception date.

Asset Allocation

CASH	6.0%
EQUITY - DOMESTIC	94.0%

Sector Allocation

ENERGY	14.9%
MATERIALS	18.2%
INDUSTRIALS	17.8%
CONSUMER	24.4%
HEALTH CARE	5.3%
FINANCIALS	8.5%
TECHNOLOGY MEDIA TELCO	6.0%
PROPERTY AND REAL ESTATE	4.9%

Australian Equities Growth Portfolio Managers

Peter Reed
Director
Portfolio Manager

Franklin Djohan
Portfolio Manager

Research Rating

Favourable
SQM RESEARCH

SQM Research Report 2025

FAVOURABLE: 3.75 Stars

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How to Access a PPM SMA

The PPM Australian Equities Growth SMA is available for financial advisers through HUB24 platform. Please contact HUB24 directly for further information on how to obtain the relevant Product Disclosure Statement (PDS) and invest. You must obtain a copy of the relevant Product Disclosure Statement (PDS) and other relevant information. If you do not have a relationship with a financial adviser or accountant, PPM may be able to assist you locating one. Please contact us if you require further assistance.

About PPM

Founded in 1995, Private Portfolio Managers Pty Limited (PPM), is a privately owned boutique investment manager with a well established track record of constructing concentrated Australian and Global equity portfolios for our clients and their financial advisers. Our investment objective is to grow our clients' portfolios over the long term using a disciplined & well researched investment process which seeks protection of capital with risk assessed tax effective returns. PPM offers Individually Managed Account (IMA) and Separately Managed Account (SMA) investment solutions across a number of broad investment strategies including balanced, income and growth style portfolios. For more information about PPM and our services please visit our website at www.ppmfunds.com.

For investment inquiries please contact us on (02) 8256 3777

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