

As at 30 September 2024

# Multi-Asset Growth Portfolios

Multi-Asset Growth Portfolios are actively managed portfolios of high quality investments in Australian and global equities and cash.

Private Portfolio Managers Pty Limited (PPM) is a boutique investment manager with over 25 years' experience in building and managing equity portfolios for clients through individually managed accounts (IMAs). Although each IMA portfolio is managed individually and incorporates each clients specific investment parameters and tax requirements, the aggregate characteristics of the Multi-Asset Growth Portfolios are detailed below.

## Key Features

- A portfolio of directly held shares listed on the ASX and major global exchanges
- Customisable allocation by the client or by PPM
- Selected and managed by PPM using its proven investment process
- Risk averse, long term approach
- Tax aware, seeking to optimise after tax returns
- Concentrated portfolio of high quality investments in Australian and global equities and cash
- Unhedged

## Investment Objective & Strategy

- Outperform MSCI (in \$AUD) and ASX All Ordinaries Accumulation Index over an investment cycle
- Low long-term volatility
- Investment process identifies strong companies and industries. Disciplined approach to valuation.
- Comprehensive, in depth research into investments.

## Investor Profile

PPM's Multi-Asset Growth Portfolios are designed for clients who:

- seek a bespoke multi-asset growth portfolio;
- want the flexibility of being able to invest cash or transfer into their portfolio existing shares without triggering tax consequences;
- seek investment growth in a tax effective manner; and
- have a long term investment horizon of at least five years and accept the risk of price fluctuations during that period.

## Investment Parameters\*

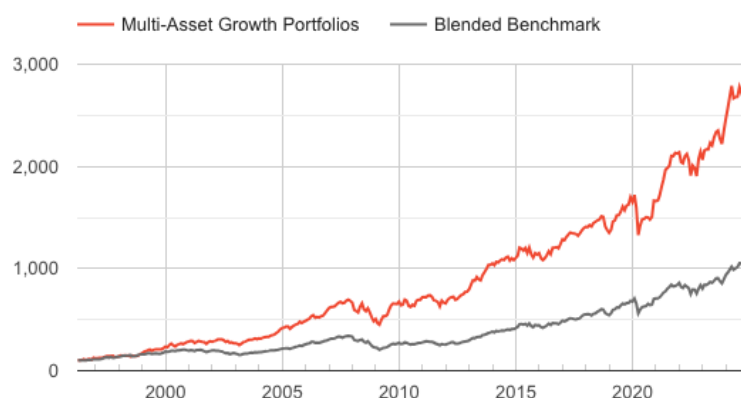
| Management Style       | Active   |
|------------------------|--|
| *Blended benchmark     | 55% All Ords Accumulation Index, 40% MSCI World Developed, 5% Cash |
| Number of securities   | 20-35  |
| Single security limit* | 10% of portfolio   |
| Derivatives            | No   |
| Leverage/ Shorting     | No   |
| Portfolio Turnover     | <25% per annum   |

\* Unless otherwise instructed.

## Portfolio Profile

| Investments                     | Australian & International equities                         |
|---------------------------------|---|
| Min Investment                  | A\$500,000  |
| Investment Horizon              | 5 years + with some volatility                              |
| Ability to tailor investments   | Yes, bespoke IMA  |
| Tax considerations              | Yes, portfolios tailored to each client's tax circumstances |
| Management Fee                  | % of FUM plus GST   |
| Administration & Reporting Fees | None  |
| Advice & Asset Allocation Fees  | None  |

## Performance



|                        | Multi-Asset Growth Portfolios | Blended Benchmark | Value Added |
|------------------------|-------------------------------|-------------------|-------------|
| 1 year % p.a.          | 21.99                         | 21.76             | 0.23        |
| 3 year % p.a.          | 9.67                          | 8.99              | 0.68        |
| 5 year % p.a.          | 11.38                         | 10.01             | 1.37        |
| 10 year % p.a.         | 9.90                          | 10.34             | -0.44       |
| 15 year % p.a.         | 10.06                         | 9.71              | 0.35        |
| Since inception % p.a. | 12.36                         | 8.66              | 3.70        |

\*Performance returns are before fees and taxes and starting from 1 July 2022 includes the value of franking credits.

## Asset Allocation

|                   |       |
|-------------------|-------|
| CASH              | 10.0% |
| EQUITY - DOMESTIC | 45.3% |
| EQUITY - GLOBAL   | 44.7% |

## Sector Allocation

|                        |       |
|------------------------|-------|
| ENERGY                 | 7.0%  |
| MATERIALS              | 13.6% |
| INDUSTRIALS            | 22.1% |
| CONSUMER               | 18.2% |
| HEALTH CARE            | 6.4%  |
| FINANCIALS             | 14.3% |
| TECHNOLOGY MEDIA TELCO | 18.4% |

## Multi-Asset Growth Portfolio Managers



**Hugh MacNally**

Executive Chairman  
Portfolio Manager



**Peter Reed**

Director  
Portfolio Manager



**Franklin Djohan**

Portfolio Manager

## About PPM

Founded in 1995, Private Portfolio Managers Pty Limited (PPM), is a privately owned boutique investment manager with a well established track record of constructing concentrated Australian and Global equity portfolios for our clients and their financial advisers. Our investment objective is to grow our clients' portfolios over the long term using a disciplined & well researched investment process which seeks protection of capital with risk assessed tax effective returns. PPM offers Individually Managed Account (IMA) and Separately Managed Account (SMA) investment solutions across a number of broad investment strategies including balanced, income and growth style portfolios. For more information about PPM and our services please visit our website at [www.ppmfunds.com](http://www.ppmfunds.com).

For investment inquiries please contact us on (02) 8256 3777  
or visit our website at [www.ppmfunds.com](http://www.ppmfunds.com)

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