

As at 30 September 2026

Australian Equities Growth Portfolios

Australian Equities Growth Portfolios are actively managed portfolios of Australian shares.

Private Portfolio Managers Pty Limited (PPM) is a boutique investment manager that has been building and managing equity portfolios through individually managed accounts (IMAs) since 1995. Although each IMA portfolio is managed individually and incorporates each clients specific investment parameters and tax requirements, the aggregate characteristics of the Australian Equities Growth Portfolios are detailed below.

Key Features

- A portfolio of directly held Australian shares.
- Selected and managed by PPM using its proven investment process.
- Risk averse, long term approach.
- Tax aware, seeking to optimise after tax returns.
- Concentrated portfolio of high quality companies.

Investment Objective & Strategy

- Outperform S&P ASX All Ordinaries Accumulation Index over an investment cycle.
- Low long-term volatility.
- Investment process identifies strong companies and industries. Disciplined approach to valuation.
- Comprehensive, in depth research into investments.

Investor Profile

PPM's Australian Equity Growth Portfolios are designed for clients who:

- seek a bespoke Australian equities portfolio;
- want the flexibility of being able to invest cash or transfer into their portfolio existing shares without triggering tax consequences;
- seek investment growth in a tax effective manner; and
- have a long-term investment horizon of at least five years and accept the risk of price fluctuations during that period.

Investment Parameters*

Management Style	Active
Benchmark	S&P/ASX All Ordinaries Accumulation Index
Number of securities	20-25
Single security limit*	10% of portfolio
Derivatives	No
Leverage	No
Portfolio Turnover	<25% per annum

* Unless otherwise instructed.

Portfolio Profile

Investments	Australian equities
Min Investment	A$1,000,000
Investment Horizon	5 years + with some volatility
Ability to tailor investments	Yes, bespoke IMA
Tax considerations	Yes, portfolios tailored to each client's tax circumstances
Management Fee	% of FUM plus GST
Administration & Reporting Fees	None
Advice & Asset Allocation Fees	None

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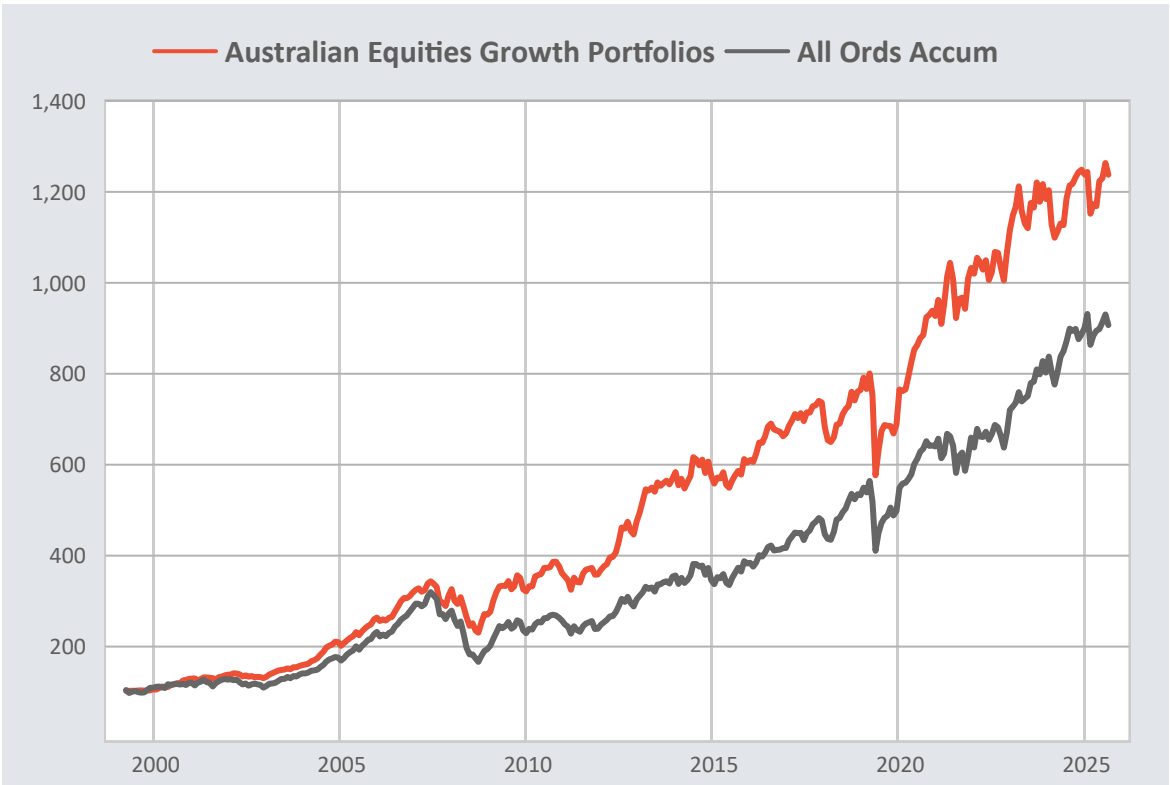
Performance



	Australian Equities Growth Portfolios	All Ordinaries Accumulation Index	Value Added
1 Year %	1.65	1.43	0.22
3 Years % p.a.	6.22	11.04	-4.82
5 Years % p.a.	5.91	7.20	-1.29
10 Years % p.a.	7.35	9.01	-1.66
15 Years % p.a.	9.36	9.68	-0.32
Since Inception % p.a.	9.58	8.36	1.22

*Performance returns are before fees and taxes and starting from 1 July 2022 includes the value of franking credits.

Asset Allocation

CASH	10.1%
EQUITY - DOMESTIC	89.9%

Sector Allocation

MATERIALS	12.0%
INDUSTRIALS	11.8%
CONSUMER DISCRETIONARY	9.5%
CONSUMER STAPLES	10.0%
HEALTHCARE	6.3%
FINANCIALS	23.6%
INFORMATION TECHNOLOGY	14.4%
PROPERTY AND REAL ESTATE	6.8%
UTILITIES	5.6%

Australian Equities Growth Portfolio Managers



Peter Reed

Director
Portfolio Manager



Max Herron-Vellacott

Co-Portfolio Manager

About PPM

Founded in 1995, Private Portfolio Managers Pty Limited (PPM), is a privately owned boutique investment manager with a well established track record of constructing concentrated Australian and Global equity portfolios for our clients and their financial advisers. Our investment objective is to grow our clients' portfolios over the long term using a disciplined & well researched investment process which seeks protection of capital with risk assessed tax effective returns. PPM offers Individually Managed Account (IMA) and Separately Managed Account (SMA) investment solutions across a number of broad investment strategies including balanced, income and growth style portfolios. For more information about PPM and our services please visit our website at www.ppmfunds.com.

For investment inquiries please contact us on (02) 8256 3777

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